

Gulf Palm Villas
Proposed 2025 Budget

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	total
OPERATING ACCOUNT													
Revenues													
Dues	120,600		12,600	77,700		12,600	77,700		12,600	77,700		29,400	420,900
Assessment													-
Rent	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	17,400
Interest	150	150	150	150	150	150	150	150	150	150	150	150	1,800
	<u>122,200</u>	<u>1,600</u>	<u>14,200</u>	<u>79,300</u>	<u>1,600</u>	<u>14,200</u>	<u>79,300</u>	<u>1,600</u>	<u>14,200</u>	<u>79,300</u>	<u>1,600</u>	<u>31,000</u>	<u>440,100</u>
Expenses													
Elec	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Cable	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	16,560
Phone	60	60	60	60	60	60	60	60	60	60	60	60	720
Bank fees	120	120	120	120	120	120	120	120	120	120	120	120	1,440
Garbage	744	744	744	744	744	744	744	744	744	744	744	744	8,928
Water	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Pest control	228	228	228	228	228	228	228	228	228	228	2,500	228	5,008
Insurance	-	7,956	-	-	8,140	7,956	225,000						249,052
Pool service	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Elevator	2,049			2,049	200		2,049			2,049	2,000		10,396
Landscaper	800	800	800	1,200	800	800	800	800	800	1,200	800	800	10,400
Wind & hail													-
Pool repairs													-
Landscaping													-
Construction	25,000	25,000								25,000	25,000	25,000	125,000
	<u>32,281</u>	<u>38,188</u>	<u>5,232</u>	<u>7,681</u>	<u>13,572</u>	<u>13,188</u>	<u>232,281</u>	<u>5,232</u>	<u>5,232</u>	<u>32,681</u>	<u>34,504</u>	<u>30,232</u>	<u>450,304</u>
Net income (loss)	89,919	(36,588)	8,968	71,619	(11,972)	1,012	(152,981)	(3,632)	8,968	46,619	(32,904)	768	(10,204)
Beginning cash	44,632	134,551	97,962	106,930	178,549	166,577	167,589	39,608	35,976	44,944	66,563	33,659	44,632
Savings -net							25,000			(25,000)			-
Ending cash	<u>134,551</u>	<u>97,962</u>	<u>106,930</u>	<u>178,549</u>	<u>166,577</u>	<u>167,589</u>	<u>39,608</u>	<u>35,976</u>	<u>44,944</u>	<u>66,563</u>	<u>33,659</u>	<u>34,427</u>	<u>34,427</u>
Reserve Account													
Beginning cash	51,413	51,488	51,563	51,638	51,713	51,788	51,863	26,938	27,013	27,088	52,163	52,238	52,313
Interest	75	75	75	75	75	75	75	75	75	75	75	75	75
Transfers to checking							(25,000)			25,000			
Ending cash	<u>51,488</u>	<u>51,563</u>	<u>51,638</u>	<u>51,713</u>	<u>51,788</u>	<u>51,863</u>	<u>26,938</u>	<u>27,013</u>	<u>27,088</u>	<u>52,163</u>	<u>52,238</u>	<u>52,313</u>	<u>52,388</u>